

MCC Funding Projections

	23 countries currently eligible for MCA assistance				
	\$3.8 billion current funding available for compact programs				
Fiscal year	FY 2005	FY 2006		FY 2007	
# of compacts signed or planned to be signed	5 countries	6 countries		9-12 countries	
Countries	Madagascar, Honduras, Cape Verde, Nicaragua, Georgia	Armenia, Benin, Vanuatu	3 MCC currently eligible countries	3 MCC currently eligible countries	Remaining 6-9 currently eligible countries (Plus unknown number of newly selected countries in Nov. 06')
		\$600 million	\$1.1 billion		
Funding committed	\$905 million	\$1.7 billion		\$1.1 billion	President's FY07 Request of \$3 billion
Average compact size per period	Average: \$181 million	Average: \$283 million		Average: \$365 million	

- ⇒ \$3.8 billion will provide sufficient funding for MCC to sign 14-15 compacts
- ⇒ MCC projects that all currently available program funds (\$3.8 billion) will be obligated by March 30, 2007
- ⇒ The President's request of 3 billion will go to cover 6-9 other MCA eligible countries, some of which may be selected for eligibility in November 2006